

Making Home Buying a Reality



THE UNIVERSITY OF
CHICAGO

Employer-Assisted
Housing Program

Join Our Growing Communities

Live Near Your Work

The University of Chicago and the University of Chicago Medicine (UCM) are deeply rooted in the local communities of the mid-South Side of Chicago. When you find a place to call home in this area, you become part of a neighborhood with a venerable history and a vision for the future. Progress is made daily as the University and UCM work together with their community partners on shared goals that promote safety, ensure the highest standards for our schools, encourage retail development, and support beautification and neighborhood pride. The Employer Assisted Housing (EAH) Program strengthens this ongoing commitment to the revitalization of mid-South Side communities.

EAH Offers Many Advantages

Through the Employer-Assisted Housing Program, you can receive:

- a University- or UCM-sponsored \$7,500 interest-free loan for down payment assistance that will be completely forgiven over a five-year period as long as you remain a University or UCM employee and the home is your primary residence
- information on a full range of available home buyer assistance programs, including those offered by the City of Chicago Department of Community Development
- complementary home buyer education classes

You may take advantage of this program if you:

- are a full-time benefits-eligible employee of the University or UCM for a minimum of one year, or a new staff member relocating to Chicago to accept a position
- can contribute 3.5 percent of the purchase price towards a down payment
- are interested in buying a home in the following eligible community areas:
Primary areas: parts of Grand Boulevard, Greater Grand Crossing, North Kenwood, Oakland, South Shore, Washington Park, Woodlawn
Secondary area: Hyde Park/South Kenwood
- have a household income that does not exceed specified guidelines (*see the maximum household income chart on the next page*)
- are a first-time home buyer interested in becoming a home owner in the primary or secondary areas, or are an existing home owner interested in moving into a primary area (*see the back cover of this brochure for a map showing the areas*)
- find a single-family home, town house, two-flat, or condominium to use as a primary residence (*cooperatives not permitted*)

MAXIMUM HOUSEHOLD INCOME (NOT TO EXCEED)

ELIGIBLE COMMUNITIES			
	Primary Areas*	Secondary Area**	
HOUSEHOLD SIZE	1	\$63,720	\$61,065
	2	\$72,840	\$69,805
	3	\$81,960	\$78,545
	4	\$90,960	\$87,170
	5	\$98,280	\$94,185
	6	\$105,600	\$101,200
	7	\$112,800	\$108,100

*Parts of Grand Boulevard
Greater Grand Crossing
North Kenwood
Oakland
South Shore
Washington Park
Woodlawn

**Hyde Park/South Kenwood

Note: The EAH Program at the University of Chicago and the University of Chicago Medicine follows the guidelines established by the US Department of Housing and Urban Development (HUD) median income.

EAH Program guidelines may be adjusted periodically to reflect HUD income updates.

Revised June 2012



Find a place to call home in one of the EAH Program areas. Lake Michigan can be at your doorstep.

Learn More

Employees of the University of Chicago and the University of Chicago Medicine who are interested in applying for the EAH Program should contact:

The University of Chicago Residential Services

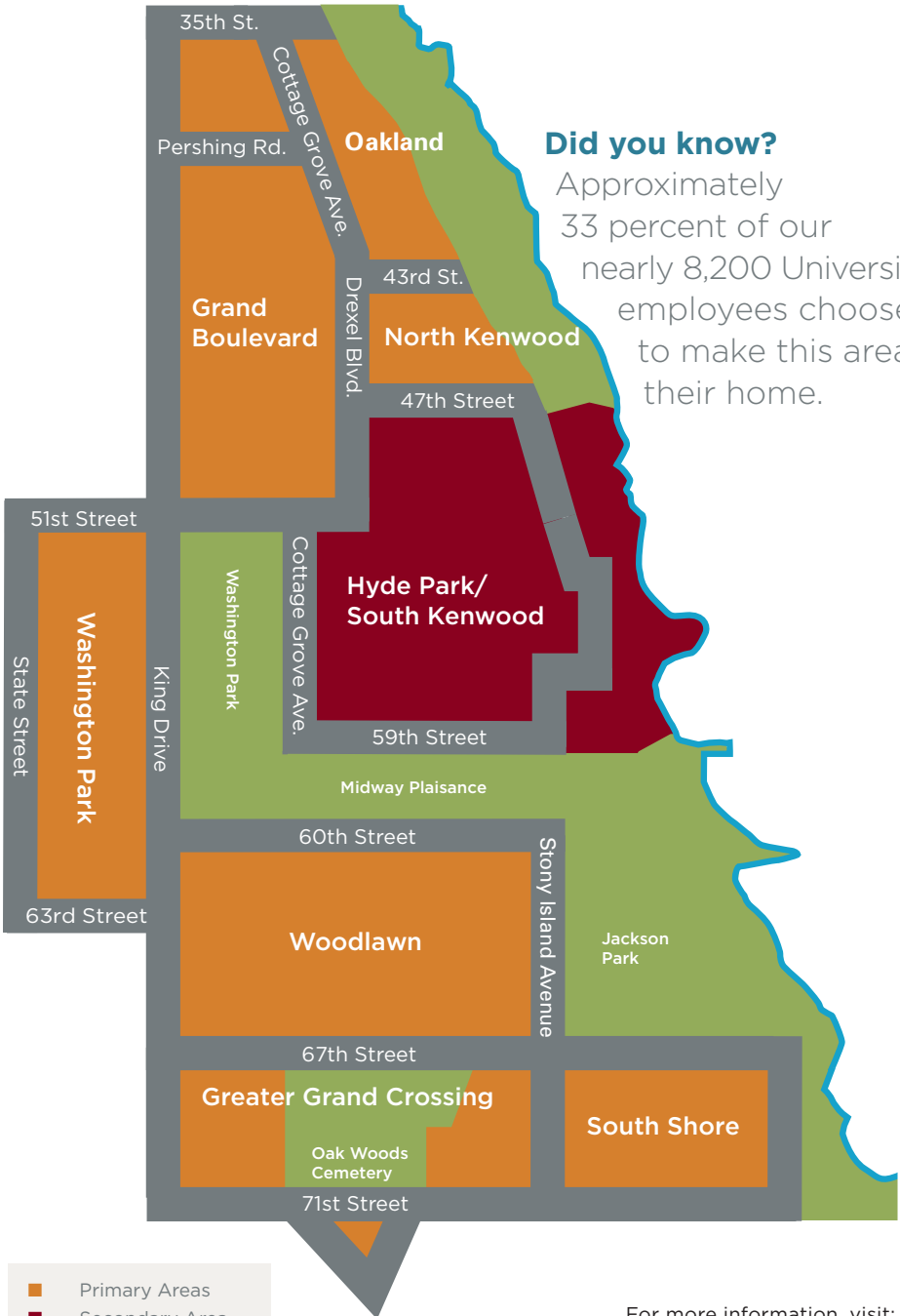
5555 South Ellis Avenue

Chicago, Illinois 60637

Phone: 773.753.0862

rs.uchicago.edu

Find **Where You Can Purchase a New Home**



Did you know?

Approximately 33 percent of our nearly 8,200 University employees choose to make this area their home.

- Primary Areas
- Secondary Area
- Parks

For more information, visit:
rs.uchicago.edu